

**FSR SPECIALISED TRAINING COURSE**  
**“REGULATION OF GAS MARKETS”**  
**22-26 March 2010, Florence**

**SPEAKERS SHORT BIO'S**



**Sergio Ascari** works currently as a Senior Consultant with REF. Earlier he was the Natural Gas Expert in the regulatory section of the Energy Community Secretariat in Vienna. He was for 9 years at the Italian Energy Regulatory Authority in Milan, and for 14 years works as a Research and Lecturer on energy and environmental economics at Bocconi University of Milan and the University of Pavia. He obtained a MSc in Economics at the University of York.



**Rosita Carnevalini** is actually the Director of Strategy, study and documentation department at the Italian Regulatory Authority for Electricity and gas. She joined the Italian Regulator since 1997 where she covered different responsibilities among which the Gas Department, (Principal Administrator in 2000 and Head of Gas Tariff Division in 2001, Senior manager from 2003, in charge of Gas Markets until 2007). After the Degree in Economics at Bocconi University in Milan and Masters in Environmental and Energy Management and Economics at Scuola Superiore Enrico Mattei, from 1991 to 1997 she has been Senior Researcher (in 1993) and Head of Research (in 1996) at IEFE, The Institute for Energy Economics, Bocconi University, Milan where she also taught on some courses on energy, wrote and presented a number of papers on the same theme.



**Jacques de Jong** joined in 2003 CIEP as a senior fellow, after a distinguished career in government energy policy making. Since 1971 he has been working for the Dutch ministry of Economic Affairs, where he was involved in oil and international energy policy issues. In 1981 he was appointed as deputy director for electricity, with responsibility for nuclear energy and coal. He held several international positions as (vice-) chairman in EU- and OECD fora. During the 1990's he was account manager for the energy utility sector and heavily involved in the liberalisation process. In 1998 he was appointed as the first director of the Office for Energy Regulation (DTE). He was also co-founder of the Council of European Energy Regulators (CEER) and heavily involved in the Florence and Madrid Fora. Next to his career at CIEP, he will remain advisor for the Dutch government on energy policy issues. (Current) Projects: European gas and electricity markets and energy regulation, History of Dutch energy policies, the energy-environment-foreign policy equation, Training in energy issues.



**Manfred Hafner** has a 20 years international career in the energy sector. He presently coordinates energy policy and security of supply activities at FEEM (Fondazione Eni Enrico Mattei); is President for Europe, MENA, Russia and CIS of IEC (International Energy Consultants); and teaches energy economics, markets and policy at the Ecole des Mines de Paris, the Institut Français du Pétrole and HEC-Paris. Until early 2008 he was for many years the Scientific Director of OME (Observatoire Méditerranéen de l'Énergie – a think tank and association of some 35 major energy operators in the Euro-Mediterranean area). Mr Hafner holds master degrees in energy engineering, economics and policy from the Technische Universität München (Germany), the Institut Français du Pétrole (France), the Université Paris2/Panthéon Assas (France) and the University of Pennsylvania (USA). He also holds a PhD from the Ecole des Mines de Paris. He speaks English, French, German, Italian, Spanish and Russian.



**Péter Kaderjåk** was President of the Hungarian Energy Office; Associate Professor in the Microeconomics Department at Budapest University of Economics; and former Chairman of the Energy Regulators Regional Association (ERRA). Mr. Kaderjåk was previously Chief of the Minister's Cabinet and Secretary of the Economic Committee of the Hungarian Government. From 1998-1999, he served as a Member of the Board of Directors of the State Privatization and Asset Holding Company. Prior to that, he was Senior Environmental Policy Advisor and member of the Policy Advisory Working Group with the Harvard Institute for International Development in Budapest. He served as Coordinator for the Phare-ACE Project, Environmental Implications of Economic Transition in . Mr. Kaderjåk began his career in economics as a Lecturer in the Department of Business Economics at Budapest University of Economics in 1987. He has participated in training workshops in the and . From 1989-1990, he was a Visiting Research Assistant of economic psychology at Erasmus University. Mr. Kaderjåk has been a Member of the European Association of Environmental and Resource Economists (EAERE) since 1993.



**Carlos Lapuerta** analyzes regulatory reform in the electricity, natural gas, and telecommunications industry and is an expert on financial valuation in these industries. He has worked for the European Commission and the governments of several countries advising on the liberalization of the electricity, natural gas, or telecommunications industries, including the development of tariffs, policies towards entry and infrastructure expansion, and auctions. He has presented analyses of market power to government authorities in connection with mergers in the electricity, natural gas, and telecommunications industries. Mr. Lapuerta has estimated the value of businesses, contracts, and physical assets in these and other industries, and has provided expert testimony on valuation issues before courts and international arbitration tribunals



**David Ledesma** is an independent consultant with over 15 years LNG experience gained through the development of LNG projects in Asia and the Middle East. David provides commercial, financing and strategic support to National and International energy companies globally. He also gives commercial training courses on LNG and is one of the authors for the Oxford Institute Energy Studies book "Gas in Asia" published in June 2008.



**Jeff Makholm** specializes in the economics of regulated infrastructure industries in the energy (electricity, gas, and petroleum products), transportation (pipelines, railroads, and airports), water, and telecommunications sectors. He has directed projects on competition, pricing, financing, privatization, and industrial development for many utilities and other infrastructure businesses in the US and more than 20 other countries. In the US, Dr. Makholm has directed cases regarding tariffs, cost of capital, regulation, planning, competition, and restructuring for regulated businesses in many state and federal regulatory jurisdictions. Beyond the US, he has assisted regulated industries, governments, and the World Bank with regulatory laws, proposed financing plans, and the preprivatization restructuring of regulated businesses. Dr. Makholm has provided expert testimony and reports on over 150 occasions for electricity companies, gas distributors, gas and oil pipeline companies, or regulatory bodies involved in administrative, civil, and international arbitration cases concerning competition and market power, tariff design, financing, and cost of capital. He participated in key hearings before the Federal Energy Regulatory Commission, which led to US gas and electricity industry restructuring. He has also testified on market and regulatory issues before the Supreme Court in Victoria, and before the High Court and Parliament in New Zealand



**Luis Olmos** is a senior researcher, at the Instituto de Investigación Tecnológica (IIT) of the Universidad Pontificia Comillas in Madrid. He graduated in electrical Engineering at the Universidad Pontificia Comillas in Madrid in 2000. After that, He got a Ph.D. in Industrial Engineering in 2006 at the Instituto de Investigación Tecnológica (IIT). Luis is widely regarded as an international expert in the regulation and economy of the energy sector. He has been working on research projects related to this field for almost 10 years, and has published nearly a dozen book chapters and refereed journal articles, as well as several technical reports. Luis Olmos has also been seconded to the University of Cambridge, in the United Kingdom, and to the Delft University of Technology, in the Netherlands. There he served as an invited researcher and took part in different projects on the regulation and modeling of energy systems.



**Víctor Tuñón** career has spanned over 20 years with Gas Natural SDG and Repsol YPF. He is now the Executive Director Global Gas of Gas Natural, having spent the previous years in the position of General Manager of Gas Natural Comercializadora, Director Planning and Control, Gas for Repsol YPF and the two previous years in the same role but with Gstream (LNG). Before this, he has been in the Gas and Power Vicepresidency (Repsol YPF) and has been the General Manager of La Energía (Cogeneration Unit in Gas Natural SDG). He is a Mining Engineer (Madrid Polytechnic University) and MBA (IESE).



**Mark van Stiphout** works as Policy Officer at the European Commission, DG Transport & Energy's Electricity and Gas Unit began in March 2006. As coordinator of the gas team he is responsible for the liberalisation of the internal market for natural gas, which includes the implementation of the third internal energy market package and the organisation of the Madrid Forum. Previous roles include consultancy on renewable energy projects, at Ecofys, with a focus on generating energy from biomass, Market Analyst at Cogas Energie and an internship at Gaz de France, researching gas storage in the EU. His academic career contains post graduate studies in Economics of the Environment and Natural Resources in Paris, and an MSc in Technology and Society at Eindhoven University of Technology.